

# HOUSING FINANCE AUTHORITY OF LEON COUNTY

## PROFIT AND LOSS

October 2019 - January 2020

	TOTAL
Income	
Escambia County Loan Participation Fee	1,937.21
MF Bond Application Fee	1,000.00
Sale of Surplus Land Properties	30,878.20
<b>Total Income</b>	<b>\$33,815.41</b>
GROSS PROFIT	<b>\$33,815.41</b>
Expenses	
Audit	10,000.00
Bank Charges & Fees	25.00
Copying	435.81
Dues & subscriptions	1,175.00
Legal & Professional Services	
Administrator	18,454.41
Legal	3,872.90
<b>Total Legal &amp; Professional Services</b>	<b>22,327.31</b>
Office Supplies & Software	6.69
Operating Supplies	1,021.34
Other Business Expenses	2,930.00
Repairs & Maintenance	50,000.00
<b>Total Expenses</b>	<b>\$87,921.15</b>
NET OPERATING INCOME	<b>\$ -54,105.74</b>
Other Income	
Interest Earned	4,477.48
<b>Total Other Income</b>	<b>\$4,477.48</b>
NET OTHER INCOME	<b>\$4,477.48</b>
NET INCOME	<b>\$ -49,628.26</b>